## Local Market Update – March 2022 A Research Tool Provided by SmartMLS

# **SMART**

### **Litchfield County**

Single Family	March			Year to Date			
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change	
New Listings	263	227	- 13.7%	596	541	- 9.2%	
Pending Sales	220	247	+ 12.3%	615	566	- 8.0%	
Closed Sales	211	192	- 9.0%	595	490	- 17.6%	
Days on Market Until Sale	79	79	0.0%	78	77	- 1.3%	
Median Sales Price*	\$310,000	\$319,050	+ 2.9%	\$315,750	\$330,000	+ 4.5%	
Average Sales Price*	\$407,762	\$460,056	+ 12.8%	\$426,427	\$456,352	+ 7.0%	
Percent of List Price Received*	98.9%	100.8%	+ 1.9%	98.4%	99.3%	+ 0.9%	
Inventory of Homes for Sale	731	482	- 34.1%				
Months Supply of Inventory	2.7	2.1	- 22.2%				

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	42	62	+ 47.6%	112	111	- 0.9%
Pending Sales	36	38	+ 5.6%	103	108	+ 4.9%
Closed Sales	51	30	- 41.2%	115	96	- 16.5%
Days on Market Until Sale	45	32	- 28.9%	56	50	- 10.7%
Median Sales Price*	\$147,500	\$188,750	+ 28.0%	\$130,000	\$160,000	+ 23.1%
Average Sales Price*	\$174,643	\$215,428	+ 23.4%	\$161,735	\$213,556	+ 32.0%
Percent of List Price Received*	99.5%	101.1%	+ 1.6%	97.8%	100.2%	+ 2.5%
Inventory of Homes for Sale	81	70	- 13.6%			
Months Supply of Inventory	2.0	1.7	- 15.0%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single Family Rolling 12-Month Calculation SmartMLS -Litchfield County \$375,000 \$350,000 \$325,000 \$300,000 \$275,000 \$250.000 \$225.000 \$200,000 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021

#### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.