## Local Market Update – June 2022 A Research Tool Provided by SmartMLS

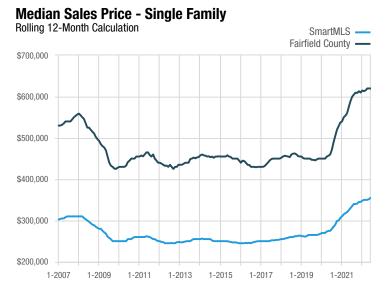
## **SMART**

## **Fairfield County**

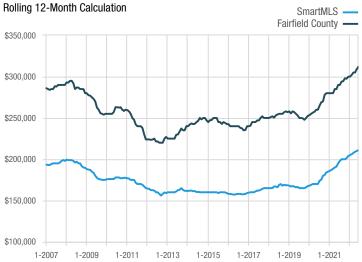
Single Family		June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change	
New Listings	1,414	1,246	- 11.9%	7,273	5,879	- 19.2%	
Pending Sales	1,240	835	- 32.7%	5,589	4,305	- 23.0%	
Closed Sales	1,279	951	- 25.6%	5,078	3,990	- 21.4%	
Days on Market Until Sale	50	35	- 30.0%	64	48	- 25.0%	
Median Sales Price*	\$685,000	\$750,000	+ 9.5%	\$620,000	\$640,000	+ 3.2%	
Average Sales Price*	\$1,038,426	\$1,146,911	+ 10.4%	\$939,259	\$983,732	+ 4.7%	
Percent of List Price Received*	102.6%	105.7%	+ 3.0%	101.0%	103.7%	+ 2.7%	
Inventory of Homes for Sale	2,949	2,246	- 23.8%				
Months Supply of Inventory	2.8	2.9	+ 3.6%		_		

Townhouse/Condo	June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change	
New Listings	466	397	- 14.8%	2,423	2,005	- 17.3%	
Pending Sales	395	321	- 18.7%	1,992	1,666	- 16.4%	
Closed Sales	398	315	- 20.9%	1,876	1,559	- 16.9%	
Days on Market Until Sale	50	43	- 14.0%	66	50	- 24.2%	
Median Sales Price*	\$330,000	\$371,130	+ 12.5%	\$295,000	\$320,000	+ 8.5%	
Average Sales Price*	\$394,557	\$444,653	+ 12.7%	\$362,510	\$393,506	+ 8.6%	
Percent of List Price Received*	100.1%	102.6%	+ 2.5%	99.3%	101.6%	+ 2.3%	
Inventory of Homes for Sale	994	667	- 32.9%				
Months Supply of Inventory	2.9	2.2	- 24.1%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.