## Local Market Update – May 2022 A Research Tool Provided by SmartMLS

**SMART** 

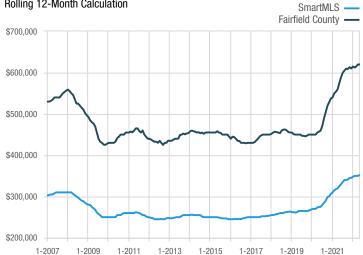
## **Fairfield County**

Single Family		Мау			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change		
New Listings	1,523	1,302	- 14.5%	5,859	4,624	- 21.1%		
Pending Sales	1,077	850	- 21.1%	4,350	3,494	- 19.7%		
Closed Sales	824	693	- 15.9%	3,799	3,030	- 20.2%		
Days on Market Until Sale	53	40	- 24.5%	68	52	- 23.5%		
Median Sales Price*	\$685,000	\$685,000	0.0%	\$596,000	\$615,000	+ 3.2%		
Average Sales Price*	\$1,006,016	\$1,003,780	- 0.2%	\$905,872	\$931,671	+ 2.8%		
Percent of List Price Received*	102.1%	105.5%	+ 3.3%	100.4%	103.0%	+ 2.6%		
Inventory of Homes for Sale	3,001	1,977	- 34.1%					
Months Supply of Inventory	2.8	2.4	- 14.3%					

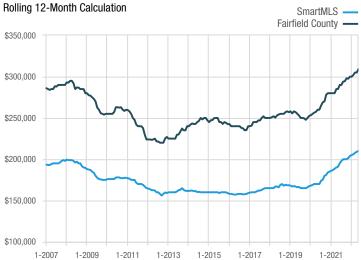
Townhouse/Condo	Мау			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	420	360	- 14.3%	1,958	1,604	- 18.1%	
Pending Sales	355	296	- 16.6%	1,598	1,356	- 15.1%	
Closed Sales	300	253	- 15.7%	1,478	1,239	- 16.2%	
Days on Market Until Sale	57	39	- 31.6%	70	52	- 25.7%	
Median Sales Price*	\$299,500	\$335,000	+ 11.9%	\$285,000	\$310,000	+ 8.8%	
Average Sales Price*	\$355,815	\$420,878	+ 18.3%	\$353,881	\$379,222	+ 7.2%	
Percent of List Price Received*	100.0%	102.7%	+ 2.7%	99.0%	101.3%	+ 2.3%	
Inventory of Homes for Sale	991	620	- 37.4%				
Months Supply of Inventory	3.0	2.0	- 33.3%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.