Local Market Update – May 2022 A Research Tool Provided by SmartMLS

SMART

Middlesex County

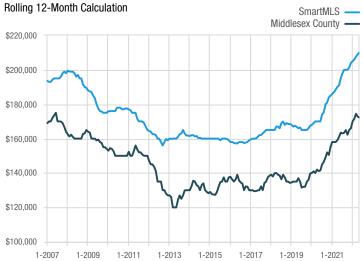
Single Family		Мау			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	273	253	- 7.3%	1,133	880	- 22.3%	
Pending Sales	252	172	- 31.7%	988	688	- 30.4%	
Closed Sales	207	134	- 35.3%	888	613	- 31.0%	
Days on Market Until Sale	33	29	- 12.1%	52	41	- 21.2%	
Median Sales Price*	\$345,000	\$374,950	+ 8.7%	\$335,000	\$360,000	+ 7.5%	
Average Sales Price*	\$408,461	\$446,343	+ 9.3%	\$412,098	\$439,276	+ 6.6%	
Percent of List Price Received*	101.6%	102.9%	+ 1.3%	99.9%	101.5%	+ 1.6%	
Inventory of Homes for Sale	584	384	- 34.2%				
Months Supply of Inventory	2.6	2.2	- 15.4%				

Townhouse/Condo	Мау			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	72	51	- 29.2%	241	245	+ 1.7%	
Pending Sales	39	60	+ 53.8%	192	242	+ 26.0%	
Closed Sales	41	59	+ 43.9%	193	207	+ 7.3%	
Days on Market Until Sale	23	17	- 26.1%	42	21	- 50.0%	
Median Sales Price*	\$189,900	\$170,000	- 10.5%	\$158,000	\$171,000	+ 8.2%	
Average Sales Price*	\$241,301	\$195,217	- 19.1%	\$207,385	\$203,048	- 2.1%	
Percent of List Price Received*	101.3%	105.3%	+ 3.9%	99.7%	102.3%	+ 2.6%	
Inventory of Homes for Sale	98	49	- 50.0%				
Months Supply of Inventory	2.3	1.0	- 56.5%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation SmartMLS -Middlesex County -\$375,000 \$350,000 \$325,000 \$300,000 \$275,000 \$250,000 \$225,000 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021

Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.