

New London County

Single Family		May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change		
New Listings	475	414	- 12.8%	1,725	1,427	- 17.3%		
Pending Sales	344	314	- 8.7%	1,376	1,209	- 12.1%		
Closed Sales	311	272	- 12.5%	1,248	1,056	- 15.4%		
Days on Market Until Sale	34	25	- 26.5%	46	39	- 15.2%		
Median Sales Price*	\$290,000	\$324,500	+ 11.9%	\$285,000	\$313,700	+ 10.1%		
Average Sales Price*	\$392,873	\$376,494	- 4.2%	\$366,348	\$379,047	+ 3.5%		
Percent of List Price Received*	101.3%	103.3%	+ 2.0%	100.1%	101.6%	+ 1.5%		
Inventory of Homes for Sale	755	526	- 30.3%		_			
Months Supply of Inventory	2.4	1.9	- 20.8%					

Townhouse/Condo		May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	69	59	- 14.5%	257	287	+ 11.7%	
Pending Sales	60	51	- 15.0%	246	256	+ 4.1%	
Closed Sales	44	57	+ 29.5%	221	227	+ 2.7%	
Days on Market Until Sale	39	16	- 59.0%	55	29	- 47.3%	
Median Sales Price*	\$156,138	\$185,000	+ 18.5%	\$154,500	\$182,000	+ 17.8%	
Average Sales Price*	\$190,881	\$224,661	+ 17.7%	\$205,214	\$227,312	+ 10.8%	
Percent of List Price Received*	99.7%	101.4%	+ 1.7%	98.2%	101.4%	+ 3.3%	
Inventory of Homes for Sale	99	74	- 25.3%		_	_	
Months Supply of Inventory	1.8	1.4	- 22.2%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.