Local Market Update – August 2022 A Research Tool Provided by SmartMLS

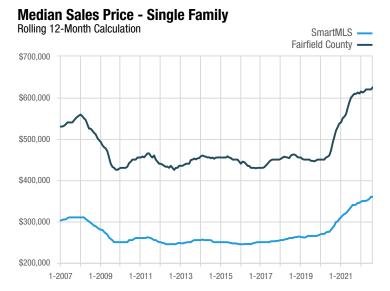
SMART

Fairfield County

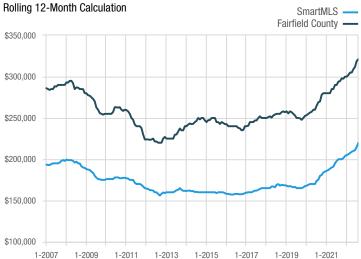
Single Family		August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change		
New Listings	986	758	- 23.1%	9,489	7,582	- 20.1%		
Pending Sales	951	822	- 13.6%	7,489	5,932	- 20.8%		
Closed Sales	1,133	920	- 18.8%	7,404	5,817	- 21.4%		
Days on Market Until Sale	45	40	- 11.1%	57	45	- 21.1%		
Median Sales Price*	\$649,000	\$700,000	+ 7.9%	\$630,000	\$655,000	+ 4.0%		
Average Sales Price*	\$971,316	\$1,006,222	+ 3.6%	\$958,056	\$998,469	+ 4.2%		
Percent of List Price Received*	101.5%	102.5%	+ 1.0%	101.2%	103.5%	+ 2.3%		
Inventory of Homes for Sale	2,758	1,894	- 31.3%					
Months Supply of Inventory	2.8	2.5	- 10.7%					

Townhouse/Condo	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	394	286	- 27.4%	3,250	2,621	- 19.4%	
Pending Sales	344	290	- 15.7%	2,675	2,243	- 16.1%	
Closed Sales	355	310	- 12.7%	2,590	2,168	- 16.3%	
Days on Market Until Sale	47	34	- 27.7%	62	47	- 24.2%	
Median Sales Price*	\$305,000	\$347,500	+ 13.9%	\$299,900	\$330,667	+ 10.3%	
Average Sales Price*	\$362,961	\$403,511	+ 11.2%	\$362,531	\$402,691	+ 11.1%	
Percent of List Price Received*	100.1%	101.3%	+ 1.2%	99.5%	101.7%	+ 2.2%	
Inventory of Homes for Sale	1,009	614	- 39.1%				
Months Supply of Inventory	3.0	2.1	- 30.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.