Local Market Update – July 2022 A Research Tool Provided by SmartMLS

SMART

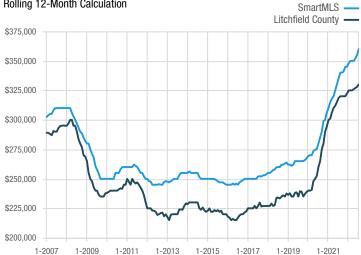
Litchfield County

Single Family		July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change		
New Listings	341	284	- 16.7%	2,030	1,793	- 11.7%		
Pending Sales	267	226	- 15.4%	1,637	1,378	- 15.8%		
Closed Sales	277	221	- 20.2%	1,584	1,312	- 17.2%		
Days on Market Until Sale	46	41	- 10.9%	69	62	- 10.1%		
Median Sales Price*	\$331,000	\$359,900	+ 8.7%	\$325,000	\$345,000	+ 6.2%		
Average Sales Price*	\$442,610	\$506,839	+ 14.5%	\$455,017	\$487,975	+ 7.2%		
Percent of List Price Received*	101.2%	100.4%	- 0.8%	99.7%	100.4%	+ 0.7%		
Inventory of Homes for Sale	934	727	- 22.2%					
Months Supply of Inventory	3.4	3.5	+ 2.9%					

Townhouse/Condo	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	61	55	- 9.8%	327	289	- 11.6%	
Pending Sales	51	39	- 23.5%	273	258	- 5.5%	
Closed Sales	44	34	- 22.7%	263	250	- 4.9%	
Days on Market Until Sale	39	32	- 17.9%	47	39	- 17.0%	
Median Sales Price*	\$164,000	\$184,505	+ 12.5%	\$138,990	\$175,000	+ 25.9%	
Average Sales Price*	\$209,162	\$239,537	+ 14.5%	\$169,866	\$217,226	+ 27.9%	
Percent of List Price Received*	100.8%	102.2%	+ 1.4%	99.1%	101.3%	+ 2.2%	
Inventory of Homes for Sale	108	78	- 27.8%				
Months Supply of Inventory	2.5	2.0	- 20.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.