

New London County

Single Family		August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change		
New Listings	402	321	- 20.1%	3,017	2,502	- 17.1%		
Pending Sales	326	305	- 6.4%	2,427	2,048	- 15.6%		
Closed Sales	351	311	- 11.4%	2,326	1,963	- 15.6%		
Days on Market Until Sale	27	25	- 7.4%	36	32	- 11.1%		
Median Sales Price*	\$315,000	\$340,000	+ 7.9%	\$299,900	\$325,000	+ 8.4%		
Average Sales Price*	\$374,318	\$402,261	+ 7.5%	\$368,362	\$396,464	+ 7.6%		
Percent of List Price Received*	101.5%	102.0%	+ 0.5%	101.1%	102.0%	+ 0.9%		
Inventory of Homes for Sale	815	605	- 25.8%		_			
Months Supply of Inventory	2.6	2.3	- 11.5%					

Townhouse/Condo	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	84	47	- 44.0%	503	463	- 8.0%	
Pending Sales	72	55	- 23.6%	442	417	- 5.7%	
Closed Sales	69	65	- 5.8%	419	401	- 4.3%	
Days on Market Until Sale	27	20	- 25.9%	43	27	- 37.2%	
Median Sales Price*	\$178,000	\$190,000	+ 6.7%	\$159,500	\$186,000	+ 16.6%	
Average Sales Price*	\$287,331	\$196,968	- 31.4%	\$226,914	\$222,887	- 1.8%	
Percent of List Price Received*	101.4%	101.4%	0.0%	99.6%	101.5%	+ 1.9%	
Inventory of Homes for Sale	121	75	- 38.0%		_	_	
Months Supply of Inventory	2.1	1.5	- 28.6%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.