## Local Market Update – September 2022 A Research Tool Provided by SmartMLS

**SMART** 

## **New Haven County**

Single Family		September			Year to Date			
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change		
New Listings	835	722	- 13.5%	8,301	7,173	- 13.6%		
Pending Sales	762	604	- 20.7%	6,854	5,859	- 14.5%		
Closed Sales	806	659	- 18.2%	6,713	5,787	- 13.8%		
Days on Market Until Sale	36	35	- 2.8%	40	34	- 15.0%		
Median Sales Price*	\$300,000	\$341,000	+ 13.7%	\$300,000	\$339,000	+ 13.0%		
Average Sales Price*	\$365,879	\$415,785	+ 13.6%	\$357,245	\$405,523	+ 13.5%		
Percent of List Price Received*	101.8%	100.9%	- 0.9%	102.0%	102.8%	+ 0.8%		
Inventory of Homes for Sale	2,003	1,574	- 21.4%					
Months Supply of Inventory	2.6	2.4	- 7.7%					

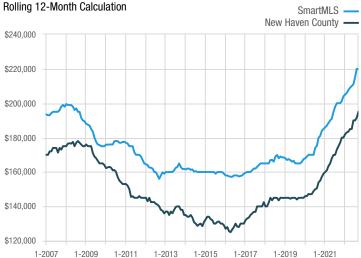
Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	250	217	- 13.2%	2,529	2,140	- 15.4%
Pending Sales	256	179	- 30.1%	2,153	1,897	- 11.9%
Closed Sales	278	204	- 26.6%	2,094	1,918	- 8.4%
Days on Market Until Sale	37	29	- 21.6%	40	32	- 20.0%
Median Sales Price*	\$180,000	\$200,000	+ 11.1%	\$179,250	\$200,000	+ 11.6%
Average Sales Price*	\$230,753	\$240,150	+ 4.1%	\$211,816	\$237,776	+ 12.3%
Percent of List Price Received*	100.4%	101.6%	+ 1.2%	100.3%	101.9%	+ 1.6%
Inventory of Homes for Sale	522	350	- 33.0%			
Months Supply of Inventory	2.2	1.7	- 22.7%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.